

RESOLUTION NO. 2021-3

A RESOLUTION AUTHORIZING THE CALL OF THE CITY OF WATHENA, KANSAS, ELECTRIC UTILITY SYSTEM REVENUE BONDS, SERIES 2012, DATED OCTOBER 18, 2012, AND AUTHORIZING THE CITY TO GIVE NOTICE OF REDEMPTION.

WHEREAS, the City of Wathena, Kansas (the "City") has determined and hereby determines that it is in the best interests of the City that the following Electric Utility System Revenue Bonds, Series 2012, dated October 18, 2012, in the aggregate principal amount of \$925,000 (the "Bonds") be called for redemption pursuant to the terms of the Bonds. The redemption will help the City achieve interest cost savings on its restructuring of the debt service obligation of the City.

SERIAL BONDS

| <u>MATURITY DATE</u> | <u>PRINCIPAL AMOUNT</u> | <u>INTEREST RATE</u> |
|---------------------------------|------------------------------------|---------------------------------|
| 05/01/2021 | \$ 40,000 | 2.500% |
| 05/01/2022 | \$ 40,000 | 2.750% |
| 05/01/2023 | \$ 45,000 | 3.000% |

TERM BONDS


| <u>MATURITY DATE</u> | <u>PRINCIPAL AMOUNT</u> | <u>INTEREST RATE</u> |
|---------------------------------|------------------------------------|---------------------------------|
| 05/01/2028 | \$ 245,000 | 3.500% |
| 05/01/2033 | \$ 300,000 | 4.000% |

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Wathena, Kansas, that the Bonds be called for redemption on March 25, 2021.

BE IT FURTHER RESOLVED by the governing body of the City of Wathena, Kansas, that the attached Notice of Redemption be given to the outstanding bondholders in accordance with the outstanding Ordinance No. 628, Resolution No. 2012-07 and Kansas Statutes Annotated.

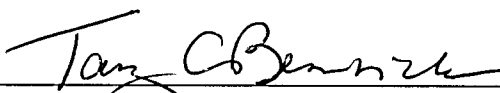
IN WITNESS WHEREOF, the Resolution has been duly passed and adopted this 1st day of February, 2021.

[SEAL]



Mayor

ATTEST:



City Clerk

**NOTICE OF REDEMPTION
CITY OF WATHENA, KANSAS
ELECTRIC UTILITY SYSTEM REVENUE BONDS
SERIES 2012**

Notice is hereby given, pursuant to the terms of the Electric Utility System Revenue Bonds dated October 18, 2012, of the City of Wathena, Kansas (the "City"), that the City has called for redemption the following Electric Utility System Revenue Bonds of the above issue maturing in the year 2033, at a redemption price of 100% of the principal amount thereof, plus accrued interest thereon to March 25, 2021.

SERIAL BONDS

| <u>MATURITY DATE</u> | <u>PRINCIPAL AMOUNT</u> | <u>INTEREST RATE</u> |
|---------------------------------|------------------------------------|---------------------------------|
| 05/01/2021 | \$ 40,000 | 2.500% |
| 05/01/2022 | \$ 40,000 | 2.750% |
| 05/01/2023 | \$ 45,000 | 3.000% |

TERM BONDS

| <u>MATURITY DATE</u> | <u>PRINCIPAL AMOUNT</u> | <u>INTEREST RATE</u> |
|---------------------------------|------------------------------------|---------------------------------|
| 05/01/2028 | \$ 245,000 | 3.500% |
| 05/01/2033 | \$ 300,000 | 4.000% |

From and after March 25, 2021, interest shall cease to accrue and be payable on said Bonds.


On March 25, 2021, all of the Bonds shall be due and payable and must be surrendered for payment at the principal office of the Paying Agent, Office of the State Treasurer, State of Kansas, at the following address: Office of the State Treasurer, State of Kansas, Bond Department, 900 SW Jackson, Suite 201, Topeka, Kansas 66612-1235.

To avoid a 20% backup withholding required by the Interest and Dividend Act of 1983, bondholders should submit certified taxpayer identification numbers on IRS Form W-9 when presenting their securities for redemption.

Dated February 1, 2021.

THE CITY OF WATHENA, KANSAS

[SEAL]

By: 

Mayor