

RESOLUTION NO. 2017-03

**A RESOLUTION AUTHORIZING THE CALL OF THE CITY OF WATHENA, KANSAS, ELECTRIC UTILITY SYSTEM REVENUE BONDS, SERIES 2011, DATED MAY 4, 2011, AND AUTHORIZING THE CITY TO GIVE NOTICE OF REDEMPTION.**

WHEREAS, the City of Wathena, Kansas (the "City") has determined and hereby determines that it is in the best interests of the City that the following Electric Utility System Revenue Bonds, Series 2011, dated May 4, 2011, in the aggregate principal amount of \$460,000 (the "Bonds") be called for redemption pursuant to the terms of the Bonds. The redemption will help the City achieve interest cost savings on its restructuring of the debt service obligation of the City.

**SERIAL BONDS**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
11/01/2018	\$ 25,000	3.25%
11/01/2019	\$ 25,000	3.50%
11/01/2020	\$ 25,000	3.75%
11/01/2021	\$ 25,000	4.00%

**TERM BONDS**

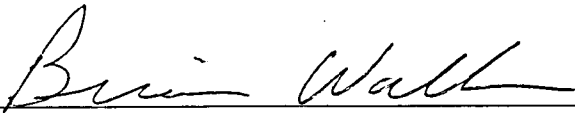
<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
11/01/2026	\$160,000	4.75%
11/01/2031	\$200,000	5.25%

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Wathena, Kansas, that the Bonds be called for redemption on November 1, 2017.

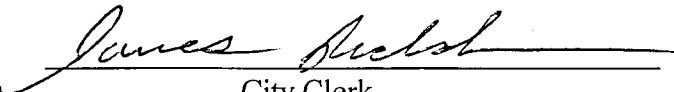
**BE IT FURTHER RESOLVED** by the governing body of the City of Wathena, Kansas, that the attached Notice of Redemption be given to the outstanding bondholders in accordance with the outstanding Ordinances and Kansas Statutes Annotated.

IN WITNESS WHEREOF, the Resolution has been duly passed and adopted this 5th day of September, 2017.

[SEAL]

  
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Mayor

ATTEST:

  
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City Clerk