

RESOLUTION NO. 2014-3

A RESOLUTION AUTHORIZING THE CALL OF THE CITY OF WATHENA, KANSAS, GENERAL OBLIGATION BONDS, SERIES 2006, DATED JUNE 15, 2006, AND AUTHORIZING THE CITY TO GIVE NOTICE OF REDEMPTION.

WHEREAS, the City of Wathena, Kansas (the "City") has determined and hereby determines that it is in the best interests of the City that the following General Obligation Bonds, Series 2006, dated June 15, 2006, in the aggregate principal amount of \$400,000 (the "Bonds") be called for redemption pursuant to the terms of the Bonds. The redemption will help the City achieve interest cost savings on its restructuring of the debt service obligation of the City.

TERM BONDS

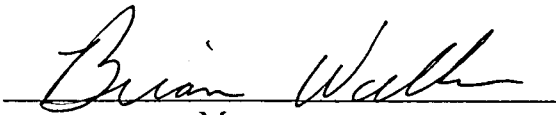
<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
09/01/2021	\$60,000	4.45%
09/01/2022	\$60,000	4.45%
09/01/2023	\$65,000	4.45%
09/01/2024	\$70,000	4.60%
09/01/2025	\$70,000	4.60%
09/01/2026	\$75,000	4.60%

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Wathena, Kansas, that the Bonds be called for redemption on September 1, 2014.

BE IT FURTHER RESOLVED by the governing body of the City of Wathena, Kansas, that the attached Notice of Redemption be given to the outstanding bondholders in accordance with the outstanding Ordinances and Kansas Statutes Annotated.

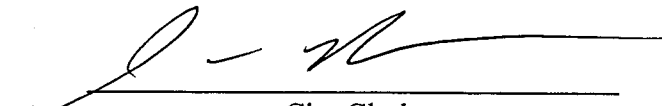
IN WITNESS WHEREOF, the Resolution has been duly passed and adopted this 7th day of July, 2014.

[SEAL]



Mayor

ATTEST:



City Clerk

**NOTICE OF REDEMPTION
CITY OF WATHENA, KANSAS
GENERAL OBLIGATION BONDS
SERIES 2006**

Notice is hereby given, pursuant to the terms of the General Obligation Bonds dated June 15, 2006, of the City of Wathena, Kansas (the "City"), that the City has called for redemption the following General Obligation Bonds of the above issue maturing in the years 2021 through 2026, inclusive, at a redemption price of 100% of the principal amount thereof, plus accrued interest thereon to September 1, 2014.

TERM BONDS

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
09/01/2021	\$60,000	4.45%
09/01/2022	\$60,000	4.45%
09/01/2023	\$65,000	4.45%
09/01/2024	\$70,000	4.60%
09/01/2025	\$70,000	4.60%
09/01/2026	\$75,000	4.60%

From and after September 1, 2014, interest shall cease to accrue and be payable on said Bonds.

On September 1, 2014, all of the Bonds shall be due and payable and must be surrendered for payment at the principal office of the Paying Agent, Office of the State Treasurer, State of Kansas, at the following address: Office of the State Treasurer, State of Kansas, Bond Department, 900 SW Jackson, Suite 201, Topeka, Kansas 66612-1235.

To avoid a 20% backup withholding required by the Interest and Dividend Act of 1983, bondholders should submit certified taxpayer identification numbers on IRS Form W-9 when presenting their securities for redemption.

Dated July 7, 2014.

THE CITY OF WATHENA, KANSAS

[SEAL]

By: Brian Walth
Mayor