RESOLUTION NO. 07-1

A RESOLUTION REGARDING FINANCIAL STATEMENTS AND REPORTS OF THE CITY OF WATHENA, DONIPHAN COUNTY, KANSAS.

WHEREAS the City of Wathena, Doniphan County, Kansas, has determined that the financial statements and financial reports for the year ended 2007 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Wathena; and,

WHEREAS there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended 2007.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the City of Wathena, Kansas, in regular meeting duly assembled this 16th day of January, 2007, that the Governing Body requests the Director of Accounts and Reports to waive the requirements of K.S.A. 75-1120a(a) as they apply to the City of Wathena for the year ended 2007.

BE IT FURTHER RESOLVED that the Governing Body shall cause the financial statements and financial reports of the City of Wathena to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

APPROVED AND ADOPTED on the 16th day of January,

2007.

ATTEST:

Jim Richardson, City Clerk

(CITY SEAL)

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