## RESOLUTION NO. 06-05

## A RESOLUTION AUTHORIZING AND PROVIDING FOR THE PUBLIC SALE OF GENERAL OBLIGATION BONDS, SERIES 2006, OF THE CITY OF WATHENA, KANSAS; SETTING FORTH THE DETAILS OF SAID SALE; AND PROVIDING FOR THE GIVING OF NOTICE THEREOF.

**BE IT RESOLVED** by the Governing Body of the City of Wathena, Kansas:

<u>Section 1</u>. That it is hereby determined to be necessary and it is hereby authorized, directed and ordered, that General Obligation Bonds, Series 2006, of the City of Wathena, Kansas, shall be sold at public sale and in the manner provided by law, on Monday, June 5, 2006, at 7:00 o'clock p.m. C.D.S.T. The Series 2006 Bonds shall be in the total principal amount of One Million Dollars (\$1,000,000) and shall be dated June 15, 2006.

<u>Section 2</u>. That the annual installments of maturity of an issue of \$1,000,000 of General Obligation Bonds of the City of Wathena, Kansas, Series 2006, shall be as follows:

Date of		
<u>Maturity</u>	<u>Amount</u>	
September 1, 2007	\$25,000	
September 1, 2008	\$35,000	
September 1, 2009	\$35,000	
September 1, 2010	\$35,000	
September 1, 2011	\$40,000	
September 1, 2012	\$40,000	
September 1, 2013	\$40,000	
September 1, 2014	\$45,000	
September 1, 2015	\$45,000	
September 1, 2016	\$50,000	
September 1, 2017	\$50,000	
September 1, 2018	\$50,000	
September 1, 2019	\$55,000	
September 1, 2020	\$55,000	

September 1, 2021	\$60,000
September 1, 2022	\$60,000
September 1, 2023	\$65,000
September 1, 2024	\$70,000
September 1, 2025	\$70,000
September 1, 2026	\$75,000

<u>Section 3</u>. That it is hereby further authorized, ordered and directed that the Notice of Bond Sale in substantially the form, which is attached hereto and made a part hereof by reference as though fully set out herein, shall be published one (1) time not more than thirty (30) days and not less than six (6) days prior to the date of said sale as required by law, one (1) time in *The Kansas Chief*, the official newspaper of the City of Wathena, Kansas, and one (1) time in the *Kansas Register*, as provided by law.

<u>Section 4</u>. That it is hereby further authorized, ordered and directed that copies of the Notice of Bond Sale together with the City's bid form and preliminary official statement for this issue be distributed to perspective bidders on the Bonds.

ADOPTED THIS 15th day of May, 2006.

CITY OF WATHENA, KANSAS

James McAnerney, Mayor

ATTEST:

1 Ne

Jim Richardson, City Clerk

(SEAL)