

RESOLUTION NO. 94-3

A RESOLUTION RELATING TO THE PRIOR DESIGNATION OF A SOURCE OF REVENUE FOR REPAYMENT OF A KANSAS PARTNERSHIP FUND LOAN.

WHEREAS, the City of Wathena, Kansas (herein City) applied for and received a loan from the Kansas Partnership Fund for the purpose of extending the existing City sewer line to an area used for commercial and industrial purposes and to install aerators in the existing City lagoon system; and,

WHEREAS, it was necessary for the City to increase its utility rates incident to repayment of such loan by virtue of adoption of Ordinance No. 448; and,

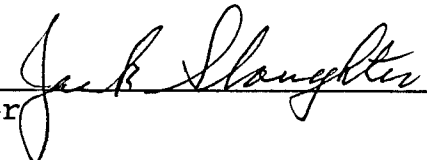
WHEREAS, the Governing Body of the City did further adopt Resolution No. 92-3 which Resolution, among other matters, designated additional utility revenue generated from the rate increase by Ordinance No. 448 as a source of repayment for the said Kansas Partnership Fund loan above described; and,

WHEREAS, the City has determined not to proceed with the final phases of the above described City sewer line extension and has repaid in full all loan proceeds previously utilized by the City in such sewer line project; and,

WHEREAS, it is no longer necessary for designation of such funds as a source of repayment for the Kansas Partnership Fund loan above described;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Wathena, Kansas, that Resolution No. 92-3 of the City of Wathena is hereby rescinded and of no further force or effect.

PAST AND APPROVED this 2nd day of August, 1994.



Mayor

(CITY SEAL)

Attest: City Clerk