

RESOLUTION NO. 92-4

A RESOLUTION DESIGNATING AN ACCOUNT FOR THE REPAYMENT OF A KANSAS PARTNERSHIP FUND LOAN TO THE CITY OF WATHENA, KANSAS, AND DESIGNATING A FUND FOR MAINTENANCE FOR CERTAIN SEWER LINES IN THE CITY OF WATHENA, KANSAS.

WHEREAS, the City of Wathena, Kansas, has applied for and received tentative approval of a loan in an amount not to exceed \$388,000.00 from the Kansas Partnership Fund which loan will be repaid with interest at a rate of 4.4% over a period of fifteen (15) years; and

WHEREAS, the loan proceeds will be used to extend the existing City sewer line to an area used for commercial and industrial purposes and to install aerators in the existing City lagoon system; and

WHEREAS, the City has passed Resolution No. 92-3 which designates a source of revenue for repayment of the Kansas Partnership Fund Loan; and,

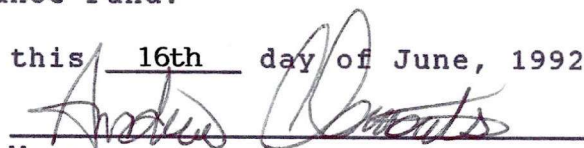
WHEREAS, the City needs to designate an account for the placement of said revenue; and,

WHEREAS, the City maintains a sewer fund from revenues of its sewer utility;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Wathena, Kansas, that the City Clerk is hereby directed to create and establish a separate account to be known as "The Kansas Partnership Repayment Fund". The City Clerk is further directed to deposit all funds referred to in Resolution No. 92-3 in said special account.

BE IT FURTHER RESOLVED that all maintenance expenses for the sewer line hereinabove described will be paid from the City's existing Sewer System Maintenance Fund.

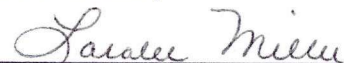
PASSED and APPROVED this 16th day of June, 1992.



Mayor

ATTEST:

(CITY SEAL)



City Clerk