

RESOLUTION NO. 1992-1

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO SIGN COMMUNITY DEVELOPMENT BLOCK GRANT AGREEMENT AND LOAN CLOSING DOCUMENTS

WHEREAS, the City of Wathena, Kansas, has received a Community Development Block Grant of Three Hundred Thousand Dollars (\$300,000) from the Kansas Department of Commerce; and,

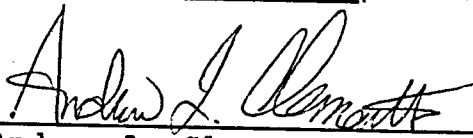
WHEREAS, it is the intent of the City of Wathena, Kansas, to loan this money to Galt Plastics Limited Partnership d/b/a Galt Packaging, in the amount of Two Hundred Seventy-Five Thousand Dollars (\$275,000).

NOW, THEREFORE, BE IT RESOLVED, BY THE GOVERNING BODY OF THE CITY OF WATHENA, KANSAS:

SECTION 1. That the Mayor and City Clerk are hereby authorized to sign the appropriate grant agreement and loan contracting documents.

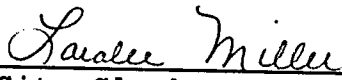
SECTION 2. That this Resolution shall be effective from and after its adoption.

ADOPTED, this 10th day of February, 1992.



Andrew L. Clements, Mayor

ATTEST:



City Clerk