

Ordinance No. 50

Electric Light Ordinance

An Ordinance Relating to the Issuance of Bonds of the City of Wathena for the Purpose of Installing an Electric Light System in the City of Wathena and adjoining Community.

Whereas, At an election heretofore held in said City of Wathena, Doniphan County, Kansas, on the 5th day of April 1909, a majority of the electors voting voted in favor of the issuance of the bonds of said city to the amount of \$7,000.00 for the purpose of installing an electric light system in the City of Wathena and adjoining community; now, in pursuance thereof --

Be it Ordained by the Mayor and councilmen of the City of Wathena Doniphan County, Kansas:

Sec. 1. That there be issued by the said City of Wathena, Doniphan County Kansas, the bonds of said city in the sum of Seven Thousand Dollars (7,000.00) which bonds shall bear date the 1st day of June 1909, bear interest at the rate of not exceeding 5 percent per annum, as hereinafter provided, and which interest shall be payable semi-annually; that said bonds shall be payable in 20 years from the date thereof, but with the option reserved by said city to pay one or more of said bonds at any interest payment time, the lowest numbered bonds being paid first; said bonds shall be issued in denominations of Five Hundred Dollars each, with interest coupons attached, and shall be payable at the fiscal agency of the State of Kansas in the City of New York or office of State Treasurer of Kansas, and said bond shall be substantially in form as follows:

Know all men by these presents, That the City of Wathena, Doniphan County, Kansas, acknowledges itself to owe and for value received promises to pay the bearer the sum of five hundred dollars (\$500) lawful money of the United States of America, on the first day of June A.D. 19... , with interest thereon at the rate of ___ percent per annum, payable semi-annually on the first day of June and December of each and every year, and on presentation and surrender of the annexed interest coupons as they severally become due; provided, however that the said City of Wathena, Kansas, hereby reserves the right and privilege of paying said bond at any interest paying time, the lowest numbered bond being paid first.

Both principal and interest of this bond are hereby made payable at the office of the State Treasurer of the State of Kansas or at the Fiscal Agency of the State of Kansas in New York City; and for the prompt payment of this bond at maturity the full faith, credit and resources of said City of Wathena are hereby irrevocably pledged.

This bond is one of a series of fourteen, issued for the purpose of the installation an electric light system in the City of Wathena and adjoining community, under the authority conferred by the laws of the State of Kansas and authorized by an election duly called and held in said city on the 5th day of April 1909, in pursuance of chapter 101 of the laws of 1905, State of Kansas.

And it is hereby certified and recited, That all acts, conditions and

things required to be done precedent to and in the issuing of this bond have been done, have happened and been preformed in regular and due form, as required by law, and that the total indebtedness of the City of Wathena, including this bond, does not exceed the legal and statutory limitations.

In testimony whereof, This bond has been signed by the Mayor of said city, countersigned by the City Clerk, with the corporate seal of said City hereto affixed this _____ day of _____ AD _____.

Mayor
Countersigned _____
City Clerk

Sec. 2. This ordinance shall take effect and be in force from and after it publication in the Wathena Republican.

Passed by the Council April 20, 1909
Approved 20th day of April, 1909.

L. A. Libel, Mayor

Attest: W. T. Stewart, City Clerk.