

ORDINANCE NO. 405

AN ORDINANCE CONCERNING THE ISSUANCE OF WATER TOWER REVENUE BONDS, SERIES 1986 OF THE CITY OF WATHENA, KANSAS; AMENDING SECTION 2 OF ORDINANCE NO. 403 OF THE CITY OF WATHENA, KANSAS, AND REPEALING SAID EXISTING SECTION.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WATHENA, KANSAS:

SECTION 1. Section 2 of Ordinance No. 403 of the City of Wathena, Kansas, is hereby amended to read as follows:

"Section 2. The Bonds, shall consist of fully registered certified or uncertified bonds in the denomination of \$5,000, except the bond maturing in 1987 which will be for \$8,900. All of the bonds shall be dated December 1, 1986, shall become due serially on December 1 of the years and shall bear interest from December 1, 1986, at the rates as follows:

<u>Maturity Date</u>	<u>Principal</u>	<u>Interest Rate</u>
<u>Dec. 1:</u>	<u>Amount</u>	<u>Per Annum</u>
1987	\$8,900.	6.75%
1988	5,000.	6.75%
1989	5,000.	6.75%
1990	5,000.	6.75%
1991	5,000.	6.75%
1992	5,000.	6.75%
1993	5,000.	6.75%

Interest shall be payable semi-annually on June 1 and December 1 of each year, commencing June 1, 1987 (the "Interest Payment Dates"), to the registered owner's whose names appear on the books maintained by the Bond Registrar at the close of business on the 15th day of the month preceding the Interest Payment Dates (the "Record Dates")."

SECTION 2. Section 2 of Ordinance No. 403 of the City of Wathena be and the same is hereby repealed.

SECTION 3. This Ordinance shall take effect and be in

force from and after its publication in THE WATHENA TIMES  
Official City Newspaper.

PASSED by the Council and APPROVED by the Mayor, this  
9th day of January, 1987.

A handwritten signature in cursive script, appearing to read "W. J. F. ...", written over a horizontal line.  
Mayor City of Wathena, Kansas

ATTEST:

A handwritten signature in cursive script, appearing to read "Ronald V. Gabriel", written over a horizontal line.  
City Clerk