

ORDINANCE NO. 329

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$83,500.00 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF WATHENA, KANSAS FOR THE PURPOSE OF PROVIDING FUNDS TO PAY THE COST OF CERTAIN EXTENSIONS AND IMPROVEMENTS OF THE SANITARY SEWER SYSTEM WITHIN SEWER DISTRICT NO. 1 - EAST WITHIN SAID CITY.

BE IT ORDAINED by the Governing Body of the City of Wathena, Kansas, that:

Section 1. For the purpose of providing funds to pay the cost of certain extensions and improvements of the sanitary sewer system within Sewer District No. 1 - East of the City of Wathena, Kansas, there shall be and are hereby issued negotiable general obligation bonds of said City in the total principal amount of \$83,500.00, said bonds to be issued pursuant to the provisions of K.S.A. 12-6a01 et seq. and 10-101 et seq. and all statutes amendatory thereof or supplemental thereto.

Section 2. Said bonds shall be designated Sewer Improvement Bonds, Series 1976-A, shall consist of 83 bonds numbered from 1 to 83, inclusive, each bond being in the denomination of \$1,000.00, except bond numbered one which shall be in the denomination of \$1,500.00. The bonds shall be dated November 1, 1976 and shall mature and bear interest as follows:

<u>Bond Nos.</u>	<u>Amount</u>	<u>Maturity Date</u> <u>November 1:</u>	<u>Interest Rate</u> <u>Per Annum</u>
1-3	\$3,500	1978	6%
4-6	3,000	1979	6%
7-9	3,000	1980	6%
10-12	3,000	1981	6%
13-15	3,000	1982	6%
16-19	4,000	1983	6%
20-23	4,000	1984	6%
24-27	4,000	1985	6%
28-31	4,000	1986	6%
32-35	4,000	1987	6%

36-39	4,000	1988	6%
40-43	4,000	1989	6%
44-48	5,000	1990	6%
49-53	5,000	1991	6%
54-58	5,000	1992	6 1/2%
59-63	5,000	1993	6 1/2%
64-68	5,000	1994	6 1/2%
69-73	5,000	1995	6 1/2%
74-78	5,000	1996	6 1/2%
79-83	5,000	1997	6 1/2%

Interest shall be payable on May 1 and November 1 of each year, commencing May 1, 1978. The bonds and the interest coupons to be attached thereto shall be payable in lawful money of the United States of America at the office of the State Treasurer, Topeka, Kansas.

Section 3. Said bonds shall be signed by the facsimile signature of the Mayor and shall have the official seal of the City affixed thereto, and shall be attested by the facsimile signature of the City Clerk. Interest coupons shall be attached to said bonds representing the interest to mature thereon and said interest coupons shall bear the facsimile signatures of the Mayor and City Clerk. The bonds and interest coupons shall be in the usual and customary form and as provided by law.

Section 4. The Mayor and City Clerk of the City are authorized and directed to prepare and execute the bonds, and when duly executed and registered, to deliver said bonds to the purchaser thereof on payment of the purchase price therefor.

Section 5. This ordinance shall take effect and be in force from and after its passage and approval and its publication in the official city paper.

Passed and approved this 22nd day of October, 1976.

Signed by the Mayor.

Mayor

ATTEST:

City Clerk

(SEAL)