

ORDINANCE NO. 306

AN ORDINANCE PROVIDING FOR THE CALLING OF A SPECIAL BOND ELECTION IN THE CITY OF WATHENA, KANSAS, ON THE PROPOSITION OF ISSUING WATERWORKS SYSTEM REVENUE BONDS OF SAID CITY IN THE AMOUNT OF \$190,000.00 TO PAY THE CITY'S PORTION OF THE COST OF CONSTRUCTING WATERWORKS IMPROVEMENTS

WHEREAS, It is deemed necessary by the governing body of the City of Wathena, Kansas, to construct water transmission lines and necessary appurtenances to serve the water system of the City of Wathena, Kansas, and the water and electric system of the City of Elwood, Kansas; and

WHEREAS, The total cost of said project is estimated to be \$380,000.00 and it is necessary to issue Waterworks System Revenue Bonds of the City of Wathena, Kansas, in the amount of \$190,000.00 to pay a portion of the cost, the balance of the cost to be paid by the City of Elwood, Kansas:

THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WATHENA, KANSAS:

SECTION 1. That the Mayor and Council of the City of Wathena, Kansas, deem and declare it necessary to construct water transmission lines and necessary appurtenances to serve the water system of the City of Wathena, Kansas, and the water and electric system of the City of Elwood, Kansas, at a total cost of \$380,000.00, of which \$190,000.00 will be paid by the City of Elwood, Kansas, and \$190,000.00 will be paid by the City of Wathena, Kansas.

SECTION 2. That a special bond election be and the same is hereby called to be held on January 22, 1974, at the voting places in said city as set out by the Election Officer, at which there shall be submitted to the qualified electors of said city, the following proposition:

Shall the Following be Adopted?

Proposition to issue Waterworks System Revenue Bonds of the City of Wathena, Kansas, in the sum of not to exceed \$190,000.00 under authority of K.S.A. 10-1201 et seq. as amended, for the purpose of paying a portion of the cost of constructing water transmission lines and necessary appurtenances to serve the water system of the City of Wathena, Kansas, and the water and electric system of the City of Elwood, Kansas, the total cost of the project being not to exceed \$380,000.00, of which \$190,000.00 will be paid by the City of Elwood, Kansas.

SECTION 3. Notice of said election shall be published as

provided by law for three consecutive weeks in the official city paper of the City of Mathena, Kansas, and the first publication shall be not less than twenty-one (21) days prior to said election. Said election will be conducted by the officers and/or persons provided by law for holding elections, the method of voting will be by ballot and the places of election, the hours of voting and all other procedures in said election will be as set out by the Election Officer in the Notice of Bond Election.

SECTION 4. This ordinance shall be in force and take effect from and after its passage, approval and publication once in the official city paper.

Passed and approved December 18, 1973.

MAYOR

ATTEST:

CITY CLERK