

ORDINANCE NO. 285

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$86,000.00 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF WATHENA, KANSAS, FOR THE PURPOSE OF PROVIDING FUNDS TO PAY A PORTION OF THE COSTS OF PROVIDING FOR A SYSTEM OF SEWAGE DISPOSAL WORKS FOR THE CITY, PRESCRIBING THE DETAILS OF SAID BONDS, AND PROVIDING FOR A TAX LEVY TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AS THEY MATURE.

BE IT ORDAINED by the governing body of the City of Wathena, Kansas, that:

SECTION 1. For the purpose of providing a portion of the costs of the construction of a system of disposal works for the purification of the sewage of the City of Wathena, Kansas, there shall be and are hereby issued negotiable general obligation bonds of said City in the total principal amount of \$86,000.00.

SECTION 2. Said bonds shall be called Sewer System Improvement Bonds, Series 1971, shall consist of 86 bonds numbered from 1 to 86, inclusive, each bond being in the denomination of \$1,000.00. The bonds shall be dated December 1, 1971, and shall mature as follows:

<u>Bond Nos.</u>	<u>Amount</u>	<u>Maturity Date</u> <u>March 1:</u>
1-6	\$6,000	1973
7-13	7,000	1974
14-20	7,000	1975
21-28	8,000	1976
29-36	8,000	1977
37-45	9,000	1978
46-54	9,000	1979
55-64	10,000	1980
65-75	11,000	1981
76-86	11,000	1982

The bonds shall bear interest at the rate of four and one-eighth percent (4 1/8%) per annum, said interest payable on March 1 and September 1 of each year, beginning March 1, 1973. The bonds and the interest coupons to be attached thereto shall be payable in lawful money of the United States of America at the office of the State Treasurer, Topeka, Kansas.

Section 3. Said bonds shall be signed by the Mayor and shall have the official seal of the City affixed thereto, and shall be attested by the City Clerk. Interest coupons shall be attached to said bonds representing the interest to mature thereon and said interest coupons shall bear the facsimile signatures of the Mayor and City Clerk. The form and contents of the bonds and interest coupons shall be as adopted by resolution of the Governing Body of the City of Wathena, Kansas.

Section 4. The Mayor and City Clerk of the City are authorized and directed to prepare and execute the bonds, and when duly executed and registered, to deliver said bonds to the purchaser thereof upon payment of the purchase price therefor.

Section 5. There shall be levied annually, according to law, a tax upon all the taxable property within the City of Wathena, Kansas, in an amount sufficient to pay such bonds and the interest thereon as the same become due.

Section 6. This ordinance shall take effect and be in force from and after its passage and approval and its publication in the official City paper.

Passed and approved this 7th day of December, 1971.

Signed by the Mayor.

(Seal)

Mayor, Laurence Ramsel

Attest:

City Clerk, Raymond Kirschbaum