

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$55,081.21, INTERNAL IMPROVEMENT BONDS (STREET), CITY OF WATHENA, DONIPHAN COUNTY, KANSAS, TO PAY THE COST OF CURBING, GUTTERING, AND OTHERWISE IMPROVING CERTAIN STREETS IN THE CITY OF WATHENA, DONIPHAN COUNTY, KANSAS, UNDER THE AUTHORITY OF SECTIONS 12-601 TO 12-608, BOTH INCLUSIVE, AND ARTICLE 1, CHAPTER 10, OF THE GENERAL STATUTES OF KANSAS FOR 1949, AND AMENDMENTS THERETO.

WHEREAS, The Governing Body of the City of Wathena, Doniphan County, Kansas has caused the curbing, guttering, and otherwise improving of certain streets in said City of Wathena, Doniphan County, Kansas, as authorized by Ordinance No. 192; and,

WHEREAS, All legal requirements pertaining to said improvements have been complied with, and the total cost of said improvements has been ascertained to be the sum of \$63,872.51, of which total cost \$18,610.54 has been ascertained to be chargeable to all the taxable property of the City of Wathena, Kansas, Kansas, and \$45,261.97 has been ascertained to be chargeable to the lots and pieces of ground liable therefor, which last named amount has been heretofore assessed and apportioned against the several lots and pieces of ground liable therefor, and according to law, \$8,791.30 of which has been paid by the property owners, thereby leaving unpaid on the total cost of said improvements, for which Internal Improvement Bonds may be issued, the sum of \$55,081.21.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WATHENA, DONIPHAN COUNTY, KANSAS;

Section 1. That for the purpose of paying the cost of curbing, guttering, and otherwise improving certain streets in the City of Wathena, Doniphan County, Kansas, as authorized by Ordinance No. 192, there shall be, and hereby are, issued Internal Improvement Bonds (Street), of the City of Wathena, Doniphan County, Kansas, in the aggregate amount of \$55,081.21, which said issue shall consist of 55 bonds, numbered from 1 to 55, both inclusive, in the denomination of \$1000.00 each, except bond No. 1, in the denomination of \$1081.21, shall be dated June 1, 1954, shall bear interest at the rate of 2-3/4% per annum, payable March 1, 1955, and semi-annually thereafter on the first days of September and March of each year until said principal sum shall have been paid, and shall mature in the following amounts, upon the following dated, to-wit:

<u>NUMBERS</u>	<u>MATURITY</u>	<u>AMOUNT</u>
1	September 1, 1955	\$1,081.21
2 to 5	September 1, 1955	4,000.00
6 to 11	September 1, 1956	6,000.00
12 to 16	September 1, 1957	5,000.00
17 to 22	September 1, 1958	6,000.00
23 to 27	September 1, 1959	5,000.00
28 to 33	September 1, 1960	6,000.00
34 to 38	September 1, 1961	5,000.00
39 to 44	September 1, 1962	6,000.00
45 to 49	September 1, 1963	5,000.00
50 to 55	September 1, 1964	6,000.00
		<u>\$55,081.21</u>

Section 2. Said bonds and coupons shall contain recitals, and be in the form and of the size as provided by the statutes of the State of Kansas.

Section 3. That said bonds shall be signed by the Mayor and attested by the Clerk of said City, and shall have the corporate seal affixed, and the interest coupons shall be signed with the facsimile signatures of said Mayor and City Clerk, and both principal and interest shall be payable at the office of the State Treasurer of the State of Kansas, in the City of Topeka, Kansas.

Section 4. The Mayor and City Clerk are hereby authorized to prepare and execute said bonds and coupons, and, when so executed, said bonds shall be registered as required by law, and the Governing Body shall annually make provision for the payment of the principal and interest of said bonds as the same shall become due by levying a tax upon all the taxable property of said City of Wathena, Doniphan County, Kansas.

Section 5. That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 6. That this ordinance shall be in full force and take effect from and after its publication in THE WATHENA TIMES, the official City Paper, as provided by law.

PASSED and approved this _____ day of _____, 1954.

Attest: _____
 City Clerk
 (Seal)

 Mayor of the City of Wathena, Doniphan
 County, Kansas