

NOTICE OF BUDGET HEARING

2022

The governing body of
City of Wathena

will meet on September 7, 2021 at 6:00PM at City Hall, 206 St. Joseph Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 206 St. Joseph Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	559,470	15.317	785,850	15.977	1,062,908	207,902	18.672
Debt Service							
Library							
Employee Benefit	26,826	2.586	43,700	2.549	46,500	35,177	3.159
Special Highway	78,425		35,000		35,000		
Special Parks & Recreation	5,998		15,000		12,500		
Electric System	1,063,299		1,302,950		1,313,950		
Water System	293,679		368,550		392,125		
Sewer System	158,184		213,250		232,925		
Equipment Reserve	49,148		45,000		64,500		
City Sales Tax Infrastructure	168,391		250,000		255,000		
Law Enforcement	2,904		2,500		2,500		
KDHE Lagoon Project							
Municipal Swimming Pool	11,000		10,000		50,000		
Asset Forfeiture			5,000		5,000		
Sewer Lagoon Replacement			20,000		20,000		
Electric Project Upgrade	64,475		760,233		48,100		
Tort Liability							
Totals	2,481,799	17.903	3,857,033	18.526	3,541,008	243,079	21.831
Revenue Neutral Rate**							18.916
Less: Transfers	132,000		132,000		167,000		
Net Expenditure	2,349,799		3,725,033		3,374,008		
Total Tax Levied	205,321		210,613		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	11,468,627		11,368,568		11,134,366		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	0		0		0		
Revenue Bonds	750,000		710,000		670,000		
Other	250,024		0		0		
Lease Purchase Principal	0		0		0		
Total	1,000,024		710,000		670,000		

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Tammy Bembrick
City Official Title: City Clerk