

CITY OF WATHENA, KANSAS
REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended December 31, 2020
And
INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL STATEMENTS

...KL...

Karlin & Long, LLC
Certified Public Accountants

CITY OF WATHENA, KANSAS

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Certified Public Accountants

The Honorable Mayor and City Council
206 St. Joseph St.
Wathena, KS 66090

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wathena, Kansas ("Municipality") as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

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includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Wathena to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wathena as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wathena, Kansas ("Municipality") as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are

presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC

Karlin & Long, LLC
Certified Public Accountants

Lawrence, KS
April 21, 2021

CITY OF WATHENA, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds	\$ 484,073	\$ 0	\$ 544,925	\$ 559,470	\$ 469,528	\$ 1,750	\$ 471,278
Special Purpose Funds							
Special highway	48,327	0	34,017	78,425	3,919		3,919
Employee benefit	12,327	0	32,648	26,826	18,149		18,149
Special parks and recreation	15,626	0	6,860	5,998	16,488		16,488
Tort liability	26,437	0	44	0	26,481		26,481
Equipment reserve	105,300	0	31,235	49,148	87,387		87,387
Law enforcement	3,480	0	2,400	2,904	2,976		2,976
Municipal pool	87,343	0	134	11,000	76,477		76,477
Asset forfeiture	1	0	0	0	1		1
Capital Projects Funds							
Electrical project	358,940	0	71,475	64,475	365,940		365,940
Business Funds:							
Electric system	528,238	0	1,092,778	1,063,299	557,717	42,784	600,501
Water system	223,238	0	306,995	293,679	236,554	10,255	246,809
Sewer system	248,102	0	168,087	158,184	258,005	1	258,006
Sewer lagoon replacement	31,982	0	12,062	0	44,044		44,044
KDHE lagoon project	0	0	0	0	0		0
City Sales Tax Infrastructure	197,700	0	196,532	168,391	225,841		225,841
Total Reporting Entity	\$ 2,371,114	\$ 0	\$ 2,500,192	\$ 2,481,799	\$ 2,389,507	\$ 54,790	\$ 2,444,297

Composition of Cash	Amount
Checking Accounts	\$ 2,034,635
Savings Accounts	
Petty Cash	300
Municipal Investment Pool	
Certificates of Deposit	409,362
Total Reporting Entity	\$ 2,444,297

The notes to the financial statements are an integral part of this statement.

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Wathena is a municipal corporation governed by an elected five member council. The City as an entity has been defined to include, on a combined basis, (a) the City of Wathena, Kansas (b) organizations for which the City of Wathena, Kansas is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the City of Wathena, Kansas are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The City's only related municipality entity, the Wathena Public Housing Authority, is not included in these financial statements.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year 2020:

Governmental Funds

General Fund - The chief operating fund. Used to account for the resources except those required to be accounted for in another fund.

Special Purpose Funds - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes.

Business Funds – funds financed in whole or in part by fees charged to users for goods or services (i.e. enterprise and internal service fund etc.)

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments in the General Fund, Special Highway Fund and the Pool fund for the year under audit.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (Continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. State statutes require the government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were not legally secured at December 31, 2020.

At December 31, 2020, the government's carrying amount of deposits was \$2,444,297 and the bank balance was \$2,459,777. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the government's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – The City of Wathena, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Defined Benefit Pension Plan (continued)

Contributions – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City of Wathena, Kansas were \$ 33,128 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City of Wathena, Kansas' proportionate share of the collective net pension liability reported by KPERS was \$308,226 the net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined was an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City of Wathena, Kansas' proportion of the net pension liability was based on the ratio of the City of Wathena, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.KPERS.org or can be obtained as described above.

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Risk Management

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 5 – Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit

NOTE 6 – Compensated Absences

It is the City’s policy to pay employees’ accrued vacation pay upon termination of employment, subject to the maximum hours of accumulation authorization in the following schedule:

	Years of Continuous Employment			
	0-5	5-10	10-15	>15
Full-Time employees				
Maximum Hours Accumulation	80	120	160	200

NOTE 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Sewer	Equipment Reserve Fund	12-825d	\$ 10,000
Sewer	Sewer Lagoon Replacement Fund	12-825d	12,000
Electrical Fund	General Fund	12-825d	85,000
Electrical Fund	Equipment Reserve Fund	12-8,117	15,000
Electrical Fund	Special Parks and Recreation Fund	12-8,117	5,000
Water Fund	Equipment reserves	12-825d	5,000

CITY OF WATHENA, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 9 – Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursements of funds received under these programs generally require compliance with the terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have material effect on the financial statements of the City as of December 31, 2020.

NOTE 10 – Subsequent Events Review

Subsequent events for management's review have been evaluated through April 21, 2021. The date in the prior sentence is the date the financial statements were available to be issued.

CITY OF WATHENA, KANSAS
Statement of Changes in Long-Term Debt
For the Year Ended December 31, 2020

Note 12 - Long Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2020 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
None			\$		\$	\$		\$		
Revenue Bonds										
2012 Issue	0.75-4.00%	5/1/12	925,000	5/1/33	710,000		40,000	(40,000)	670,000	24,475
Total Long Term Debt					<u>\$ 710,000</u>	<u>0</u>	<u>40,000</u>	<u>(40,000)</u>	<u>\$ 670,000</u>	<u>24,475</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	2022	2023	2024	2025	2026-2030	2031-2033	Totals
Principal								
General Obligation Bonds	\$	\$	\$	\$	\$	\$	\$	\$
Special Assessment Bonds								
Certificates of Participation								
Capital Leases								
Revenue Bonds	40,000	40,000	45,000	45,000	45,000	265,000	190,000	670,000
KDHE Loan								
Temporary Notes								
Total Principal	<u>40,000</u>	<u>40,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>265,000</u>	<u>190,000</u>	<u>670,000</u>
Interest								
General Obligation Bonds								
Special Assessment Bonds								
Certificates of Participation								
Capital Leases								
Revenue Bonds	23,524	22,475	21,251	19,787	18,213	63,911	11,600	180,761
KDHE Loan								
Temporary Notes								
Total Interest	<u>23,524</u>	<u>22,475</u>	<u>21,251</u>	<u>19,787</u>	<u>18,213</u>	<u>63,911</u>	<u>11,600</u>	<u>180,761</u>
Total Principal and Interest	<u>\$ 63,524</u>	<u>\$ 62,475</u>	<u>\$ 66,251</u>	<u>\$ 64,787</u>	<u>\$ 63,213</u>	<u>\$ 328,911</u>	<u>\$ 201,600</u>	<u>\$ 850,761</u>

City of Wathena, Kansas
Regulatory-Required
Supplementary Information
For the year ended December 31, 2020

CITY OF WATHENA, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 765,450	\$ 0	\$ 0	\$ 765,450	\$ 559,470	\$ (205,980)
Special Purpose Funds						
Special highway	102,125	0	0	102,125	78,425	(23,700)
Employee benefit	35,000	0	0	35,000	26,826	(8,174)
Special parks and recreation	10,000	0	0	10,000	5,998	(4,002)
Tort liability	0	0	0	0	0	0
Equipment reserve	50,000	0	0	50,000	49,148	(852)
Law enforcement	3,000	0	0	3,000	2,904	(96)
Municipal pool	15,000	0	0	15,000	11,000	(4,000)
Asset forfeiture	5,000	0	0	5,000	0	(5,000)
Capital Projects Funds						
Electrical project	65,000	0	0	65,000	64,475	(525)
Business Funds:						
Electric system	1,274,400	0	0	1,274,400	1,063,299	(211,101)
Water system	374,100	0	0	374,100	293,679	(80,421)
Sewer system	213,900	0	0	213,900	158,184	(55,716)
Sewer lagoon replacement	20,000	0	0	20,000	0	(20,000)
KDHE lagoon project	0	0	0	0	0	0
City Sales Tax Infrastructure	175,000	0	0	175,000	168,391	(6,609)

CITY OF WATHENA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenues			
Ad valorem property tax	\$ 176,137	\$ 175,666	\$ 471
Delinquent tax	0		0
Motor vehicle tax	22,468	21,902	566
RV tax	304	343	(39)
16/20 vehicle tax		565	(565)
Commercial vehicle tax	2,120	1,946	174
Watercraft tax		179	(179)
Total taxes	<u>201,029</u>	<u>200,601</u>	428
Intangible tax	5,994	5,220	774
Licenses and permits	424	2,200	(1,776)
Utility franchise fees	65,295	75,000	(9,705)
Intergovernmental revenues	91,646	90,000	1,646
Local alcohol tax	939	1,824	(885)
Fines and fees	40,884	75,000	(34,116)
Miscellaneous revenues	52,885	21,900	30,985
Interest income	829	300	529
Operating transfers	<u>85,000</u>	<u>85,000</u>	0
Total Cash Receipts	<u>544,925</u>	<u>557,045</u>	(12,120)
EXPENDITURES			
General government			
Personnel services	58,461	70,000	(11,539)
Contractual	59,848	77,600	(17,752)
Commodities	29,495	56,750	(27,255)
Public safety	148,414	206,600	(58,186)
Highway and streets	89,146	111,000	(21,854)
Capital outlay	167,116	243,500	(76,384)
Neighborhood revitalization rebates	6,990		6,990
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>559,470</u>	<u>\$ 765,450</u>	<u>\$ (205,980)</u>
Receipts Over (Under) Expenditures	(14,545)		
Unencumbered Cash, Beginning	484,073		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 469,528</u>		

CITY OF WATHENA, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Intergovernmental revenues	\$ 33,896	\$ 35,970	\$ (2,074)
Interest income	121		121
	<u>34,017</u>	<u>35,970</u>	<u>(1,953)</u>
EXPENDITURES			
Capital outlay	78,425	102,125	(23,700)
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>78,425</u>	<u>\$ 102,125</u>	<u>\$ (23,700)</u>
Receipts Over (Under) Expenditures	(44,408)		
Unencumbered Cash, Beginning	48,327		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,919</u>		

CITY OF WATHENA, KANSAS
EMPLOYEE BENEFIT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenues			
Ad valorem property tax	\$ 28,497	\$ 29,655	\$ (1,158)
Delinquent tax	0		0
Motor vehicle tax	3,716	3,612	104
RV tax	50	56	(6)
16/20 vehicle tax	0	93	(93)
Commercial vehicle tax	350	321	29
Watercraft tax		30	(30)
Total taxes	<u>32,613</u>	<u>33,767</u>	<u>(1,154)</u>
Interest income	35		35
Operating transfers			0
Total Cash Receipts	<u>32,648</u>	<u>33,767</u>	<u>(1,119)</u>
EXPENDITURES			
Payroll taxes	4,472	6,000	(1,528)
Retirement	3,696	6,000	(2,304)
Workers' compensation insurance		1,000	(1,000)
Health insurance	18,270	22,000	(3,730)
Unemployment	388		388
Neighborhood revitalization rebates			0
Total Expenditures	<u>26,826</u>	<u>\$ 35,000</u>	<u>\$ (8,174)</u>
Receipts Over (Under) Expenditures	5,822		
Unencumbered Cash, Beginning	12,327		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,149</u>		

CITY OF WATHENA, KANSAS
SPECIAL PARKS & RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Intergovernmental	\$ 939	\$ 1,824	\$ (885)
Contributions	900		900
Interest income	21		21
Operating transfers	5,000	5,000	0
Total Cash Receipts	6,860	6,824	36
EXPENDITURES			
Capital outlay	5,998	10,000	(4,002)
Total Expenditures	5,998	\$ 10,000	\$ (4,002)
Receipts Over (Under) Expenditures	862		
Unencumbered Cash, Beginning	15,626		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 16,488		

CITY OF WATHENA, KANSAS
TORT LIABILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Interest income	\$ 44	\$ 50	\$ (6)
Total Cash Receipts	<u>44</u>	<u>50</u>	<u>(6)</u>
EXPENDITURES			
Contingency	<u> </u>	<u> </u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	44		
Unencumbered Cash, Beginning	26,437		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 26,481</u>		

CITY OF WATHENA, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Interest income	\$ 515	\$ 350	\$ 165
Miscellaneous income	720	0	720
Operating transfers	30,000	30,000	0
Total Cash Receipts	31,235	30,350	885
EXPENDITURES			
Capital outlay	49,148	50,000	(852)
Total Expenditures	49,148	\$ 50,000	\$ (852)
Receipts Over (Under) Expenditures	(17,913)		
Unencumbered Cash, Beginning	105,300		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 87,387		

CITY OF WATHENA, KANSAS
LAW ENFORCEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Intergovernmental	\$ 2,400	\$ 2,000	\$ 400
Total Cash Receipts	<u>2,400</u>	<u>2,000</u>	<u>400</u>
EXPENDITURES			
Capital outlay	2,904	3,000	(96)
Total Expenditures	<u>2,904</u>	<u>\$ 3,000</u>	<u>\$ (96)</u>
Receipts Over (Under) Expenditures	(504)		
Unencumbered Cash, Beginning	3,480		
Prior Year Cancelled Encumbrances	<u>0</u>		
 Unencumbered Cash, Ending	 <u>\$ 2,976</u>		

CITY OF WATHENA, KANSAS
MUNICIPAL POOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Sales taxes	\$	\$ 0	\$ 0
Interest income	134	0	134
	<u>134</u>	<u>0</u>	<u>134</u>
Total Cash Receipts	134	0	134
EXPENDITURES			
Capital outlay	11,000	15,000	(4,000)
Contractual	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>11,000</u>	<u>\$ 15,000</u>	<u>\$ (4,000)</u>
Receipts Over (Under) Expenditures	(10,866)		
Unencumbered Cash, Beginning	87,343		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 76,477</u>		

CITY OF WATHENA, KANSAS
 ASSET FORFEITURE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Asset forfeiture	\$ <u> </u>	\$ <u> 5,000</u>	\$ <u> (5,000)</u>
Total Cash Receipts	<u> 0</u>	<u> 5,000</u>	<u> (5,000)</u>
EXPENDITURES			
Capital outlay	<u> </u>	<u> 5,000</u>	<u> (5,000)</u>
Total Expenditures	<u> 0</u>	<u> 5,000</u>	<u> (5,000)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	1		
Prior Year Cancelled Encumbrances	<u> 0</u>		
Unencumbered Cash, Ending	\$ <u> 1</u>		

CITY OF WATHENA, KANSAS
ELECTRICAL PROJECT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Intergovernmental	\$	\$	\$ 0
Special assessment	70,884	72,000	(1,116)
Interest income	591	500	91
Operating transfers			0
	<u>71,475</u>	<u>72,500</u>	<u>(1,025)</u>
EXPENDITURES			
Contractual			0
Capital outlay			0
Commissions			0
Debt service	64,475	65,000	(525)
	<u>64,475</u>	<u>\$ 65,000</u>	<u>\$ (525)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	7,000		
Unencumbered Cash, Beginning	358,940		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 365,940</u>		

CITY OF WATHENA, KANSAS
ELECTRIC SYSTEM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Sales to consumers	\$ 1,090,873	\$ 1,179,300	\$ (88,427)
Interest income	1,741	1,500	241
Miscellaneous revenues	164	0	164
Total Cash Receipts	1,092,778	1,180,800	(88,022)
EXPENDITURES			
Personnel services	164,464	162,700	1,764
Contractual	20,173	31,400	(11,227)
Commodities	742,805	937,800	(194,995)
Capital outlay	30,857	37,500	(6,643)
Miscellaneous			0
Operating transfers	105,000	105,000	0
Total Expenditures	1,063,299	\$ 1,274,400	\$ (211,101)
Receipts Over (Under) Expenditures	29,479		
Unencumbered Cash, Beginning	528,238		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 557,717		

CITY OF WATHENA, KANSAS
WATER SYSTEM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Sales to consumers	\$ 306,023	\$ 330,200	\$ (24,177)
Interest income	853	1,000	(147)
Miscellaneous revenues	119	0	119
Total Cash Receipts	306,995	331,200	(24,205)
EXPENDITURES			
Personnel services	79,420	76,100	3,320
Contractual	16,421	30,850	(14,429)
Commodities	174,865	215,150	(40,285)
Capital outlay	17,973	47,000	(29,027)
Operating transfers	5,000	5,000	0
Total Expenditures	293,679	\$ 374,100	\$ (80,421)
Receipts Over (Under) Expenditures	13,316		
Unencumbered Cash, Beginning	223,238		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 236,554		

CITY OF WATHENA, KANSAS
SEWER SYSTEM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Sales to consumers	\$ 167,496	\$ 179,250	\$ (11,754)
Interest income	591	600	(9)
	<u>168,087</u>	<u>179,850</u>	<u>(11,763)</u>
EXPENDITURES			
Personnel services	79,418	76,100	3,318
Contractual	15,882	33,300	(17,418)
Commodities	33,789	42,500	(8,711)
Capital Outlay	7,095	40,000	(32,905)
Debt Service	0	0	0
Operating transfers	22,000	22,000	0
	<u>158,184</u>	<u>\$ 213,900</u>	<u>\$ (55,716)</u>
Receipts Over (Under) Expenditures	9,903		
Unencumbered Cash, Beginning	248,102		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 258,005</u>		

CITY OF WATHENA, KANSAS
SEWER LAGOON REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Operating transfers	\$ 12,000	\$ 12,000	\$ 0
Interest income	62	50	12
Total Cash Receipts	12,062	12,050	12
EXPENDITURES			
Capital outlay	0	20,000	(20,000)
Total Expenditures	0	\$ 20,000	\$ (20,000)
Receipts Over (Under) Expenditures	12,062		
Unencumbered Cash, Beginning	31,982		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 44,044		

CITY OF WATHENA, KANSAS
 KDHE LAGOON PROJECT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Operating transfers	\$ 0	\$ 0	\$ 0
Interest income	0	0	0
Total Cash Receipts	0	0	0
EXPENDITURES			
Debt service	0	0	0
Total Expenditures	0	\$ 0	\$ 0
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

CITY OF WATHENA, KANSAS
 CITY SALES TAX INFRASTRUCTURE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
City Sales Tax	\$ 196,110	\$ 175,000	\$ 21,110
Interest income	422		422
Total Cash Receipts	<u>196,532</u>	<u>175,000</u>	<u>21,532</u>
EXPENDITURES			
Capital Outlay	<u>168,391</u>	<u>175,000</u>	<u>(6,609)</u>
Total Expenditures	<u>168,391</u>	<u>\$ 175,000</u>	<u>\$ (6,609)</u>
Receipts Over (Under) Expenditures	28,141		
Unencumbered Cash, Beginning	197,700		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 225,841</u>		